

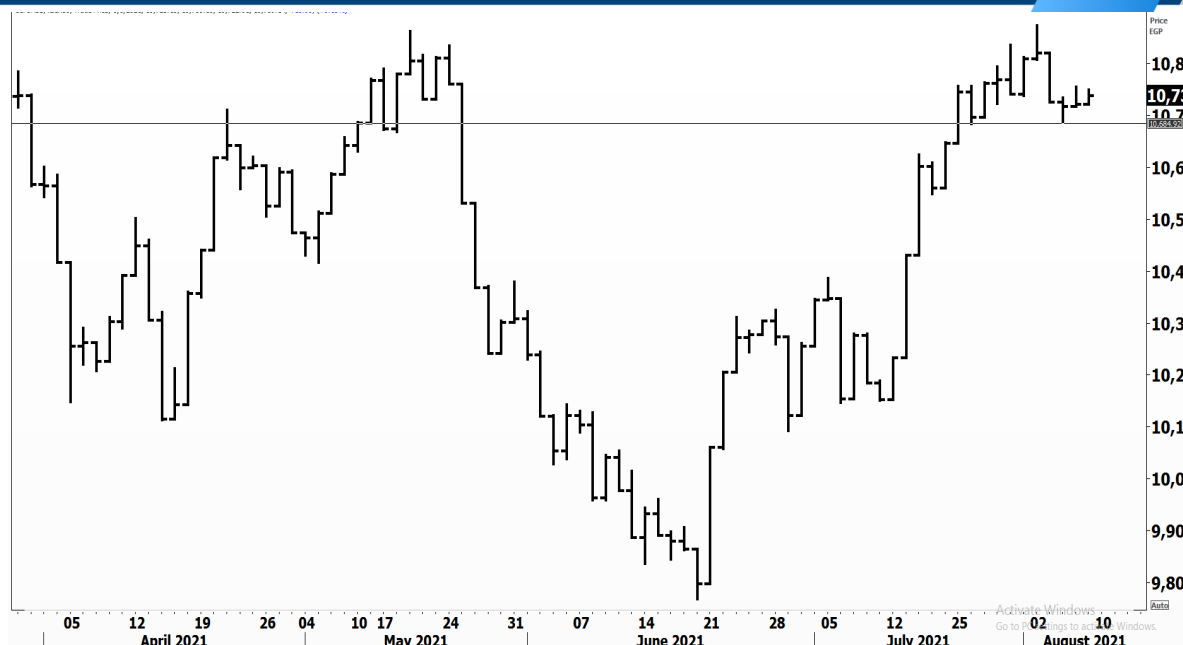


PIONEERSECURITIES

TECH TO THE POINT

9–Aug- 2021

This report must be read with the disclaimer
on the last page



Last	10,738.67
High Today	10,750.16
Low Today	10,722.61
Volume	M 75.890
First Support	10,600
Second Support	10,400
First Resistance	10,850
Second Resistance	11,100
Stop Loss	10,400
HISTORICAL RETURN %	
1 WEEK	-0.66%
1 MONTH	5.44%
1 QUARTER	0.89%
1 YEAR	-0.73%
YTD	-0.98%

Analysis

The EGX 30 index stabilized yesterday as it closed at the same place; it is worth noting that a minor bottom is created; though not significant, it can be used as a stop for very short-term speculators.

If the index rebounds from these levels, it should witness a significant rise, but rising from these levels is important and it will show that buyers are getting more aggressive.

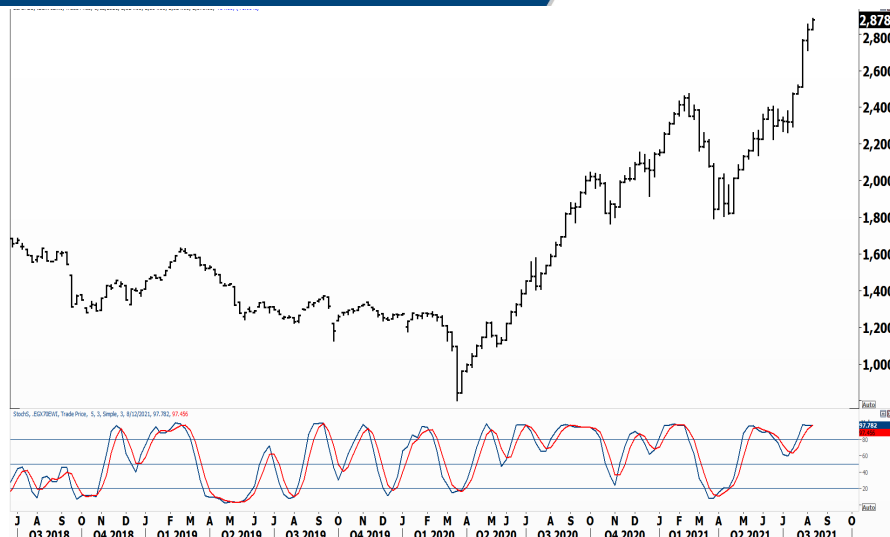
Our confirmed signal, as we know, is a clear break above 10,800-10,850; this breakout will lead the index near 12,000.

Egyptian Small Caps Index .EGX 70




Analysis

Still the stronger index and the outperformer. The EGX 70 index continued its rise to close at 2,878.

As we know, the 2,650 should serve as support if any decline takes place; it looks, however, that the EGX 70 will not witness significant declines, especially if the EGX 30 succeeds to break above 10,800.



Resistance


- ADIB**  The stock is very strong and it broke above 15 and confirmed this breakout in all time dimensions. Next target lies near 19. Then the stock will hit new highs.
- EXPA**  Broke 11.65 and closed at 11.96 at the end of the session. If this breakout is confirmed, the stock will probably test the 14 major resistance area.
- AIH**  Just broke 0.51 yesterday and closed at 0.52. AIH looks good and is expected to witness a rise that can take it to 0.6. Those who want to enter can buy here with a stop below 0.487.

Support




No stocks broke their support yesterday

Testing

Support

- MNHD**  It looks like the stock will rebound from its support area and witness a significant rise. For confirmation, a breakout above 3.4 will trigger a new buy signal.

Resistance

- CCAP**  Those who want an early sign to enter can buy at the 1.33 breakout. Despite that the 1.35 level is a resistance, we believe that a breakout above 1.33 will lead to a strong rise that will break 1.35 to the upside. CCAP is trying to improve.
- CIEB**  CIEB can be considered as a breakout stock as it closed above 24.2; however, for more confirmation, we will wait for the stock to break above 24.5 before recommending it. This is expected to occur today if the market does well.
- SPIN**  If the 1.84 level is broken to the upside, a buy signal will be triggered with a target around 2.1.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



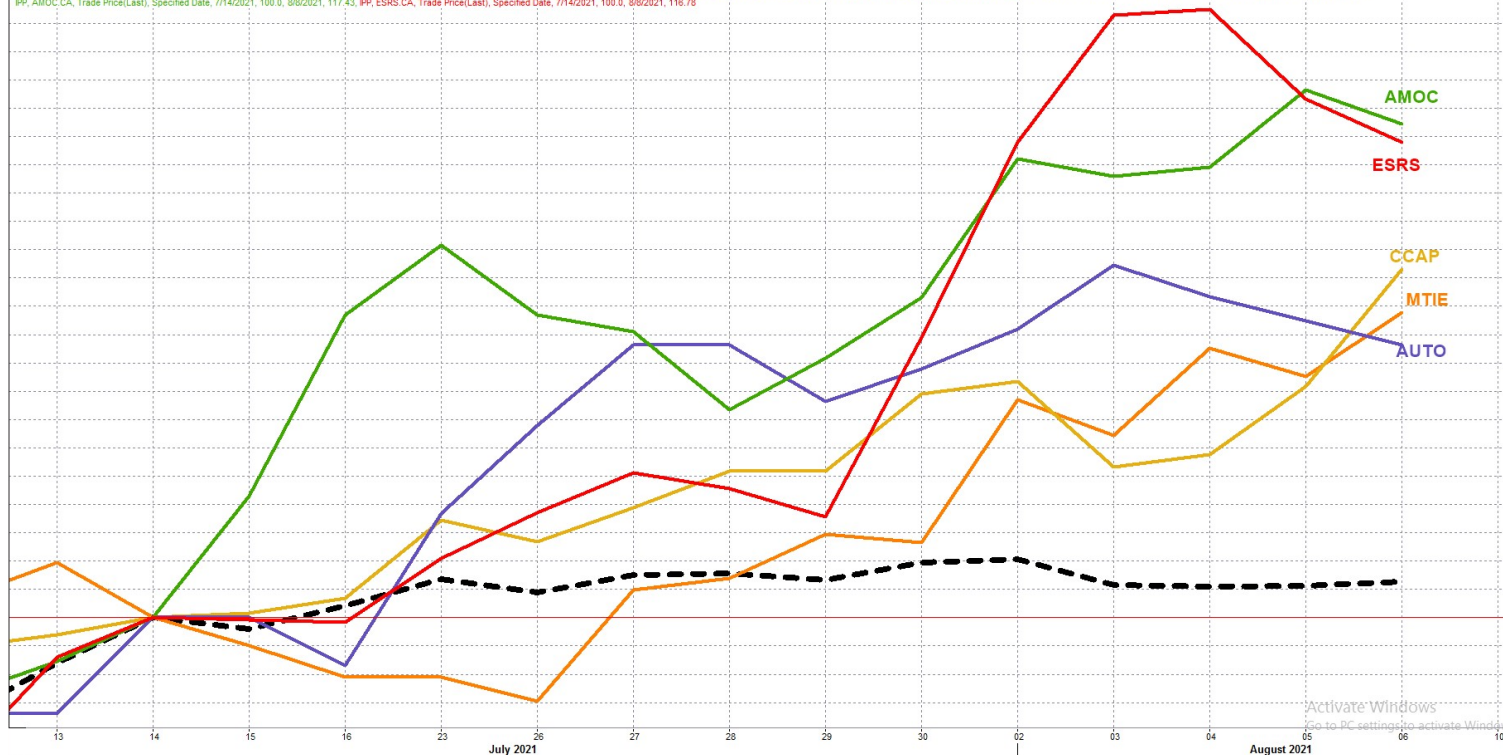
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

Daily_EGX30, MTIE.CA, CCAP.CA, AUTO.CA, AMOC.CA, ESRS.CA

PP, EGX30, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/8/2021, 101.29, PP, MTIE.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/8/2021, 110.77, PP, CCAP.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/8/2021, 112.31, PP, AUTO.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/8/2021, 109.63, PP, AMOC.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/8/2021, 117.43, PP, ESRS.CA, Trade Price(Last), Specified Date, 7/14/2021, 100.0, 8/8/2021, 116.78



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	58	56.3	54.5	58*	60.5	↑	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.89	17.90*	17.2	18.7	19.84	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.35	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.988	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.1	7	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	20.05	19.2	18.7	20.35	21.5	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.33	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.65	8.5	8	9.16	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.61	13.8	13.5	14.40*	14.8	↑	Hold	13.5
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.5	4.45	4.2	4.8	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	78.00	75.7	74	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.40	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	4.00	3.8	3.6	4.18	4.4	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	3.25	3.15	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.65	12.2	12	13.1	13.85	↑	Hold	13.1
CIEB.CA	CREDIT AGRICOL/d	24.5	23.4	22.5	24.8	25.9	↔	Hold	22.5
PHDC.CA	PALM HILL DEV /d	1.76	1.75	1.7	1.86	1.93	↔	Hold	1.86
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.84	3.64	3.48	3.97	4.07	↑	Hold	3.48
ESRS.CA	EZZ STEEL/d	15.10	15	14.6	16.25	17	↑	Hold	14.6
ORWE.CA	ORIENTAL WEAVERS /d	8.25	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.81	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.92	7.7	7.5	8.05	8.34	↔	P.Buy	7.5
AUTO.CA	AUTO GHABBOUR /d	3.87	3.75	3.6	4.07	4.2	↔	Hold	3.6
SPMD.CA	SPEED MEDICAL	2.19	2.01	1.94	2.33	2.5	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.305	1.22	1.18	1.31	1.36	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.05	5	4.75	5.2	5.4	↓	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.93	2.78	2.62	3.2	3.33	↔	Hold	2.62
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.97	2.85	2.75	3.14	3.3	↑	Hold	2.85
EGTS.CA	EGYPTIAN RESORTS CO	2.03	1.97	1.9	2.25	2.38	↔	Hold	2.25

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.